



CTT – Correios de Portugal, S.A.

Public Company
Avenida D. João II, 13
1999-001 LISBON

Lisbon commercial registry and fiscal no. 500 077 568
Share Capital EUR 75,000,000.00

Announcement – Lisbon, 26 March 2020

Qualifying Holding in CTT

CTT – Correios de Portugal, S.A. ("CTT" or "Company") hereby informs, under the terms and for the purposes of article 17 of the Portuguese Securities Code, that on 25 March 2020 it has received from Norges Bank a notification of major holdings as follows:

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Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the competent authority)				
1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: CTT-Correios de Portugal SA (PTCTT0AM0001)				
2. Reason for the notification (please tick the appropriate box or boxes): ☒ An acquisition or disposal of voting rights ☐ An acquisition or disposal of financial instruments ☐ An event changing the breakdown of voting rights ☐ Other (please specify):				
3. Details of person subject to the notification obligation: Name: Norges Bank City and country of registered office (if applicable): Oslo, Norway				
4. Full name of shareholder(s) (if different from 3.):				
5. Date on which the threshold was crossed or reached: 24/03/2020				
6. Total positions of person(s) subject to the notification obligation:				
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ¹
Resulting situation on the date on which threshold was crossed or reached	2.06 %	1.95 %	4.01 %	150,000,000
Position of previous notification (if applicable)	1.93 %	2.02 %	3.95 %	



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7. Notified details of the resulting situation on the date on which the threshold was crossed or reached ¹⁶ :				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ¹⁷		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PTCTT0AM0001	3,083,296		2.06 %	
SUBTOTAL A	3,083,296		2.06 %	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC				
Type of financial instrument	Expiration date ¹⁸	Exercise/ Conversion Period ¹⁹	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Shares on Loan (right to recall)	N/A	At any time	2,927,121	1.95 %
		SUBTOTAL B.1	2,927,121	1.95 %

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC					
Type of financial instrument	Expiration date ¹⁸	Exercise/ Conversion Period ¹⁹	Physical or cash settlement ²⁰	Number of voting rights	% of voting rights
			SUBTOTAL B.2		



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8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

☒ Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.ⁱⁱⁱ

☐ Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entityⁱⁱⁱ:

Name ⁱⁱⁱ	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

9. In case of proxy voting: *[name of the proxy holder]* will cease to hold [% and number] voting rights as of *[date]*

10. Additional informationⁱⁱⁱ:

Done at [Oslo, Norway] on [25/03/2020].

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This information is also available on CTT's Investor Relations website at:

https://www.ctt.pt/grupo-ctt/investidores/comunicados/index?language_id=1.

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